



Assurance Services Limited

Your life is our business.



Grouplife

Protecting Businesses.

Any business or organisation is only as good as the people it employs. In recent years employers have recognised that there is a direct correlation between the provision of quality **employee benefits** and the recruitment and retention of quality staff.

Highly attractive **Group**life policies for your employees.

What is Group Life?

Group Life is one of the most popular benefits an employer will provide their staff with. It normally forms part of an employee contract and gives employers the opportunity to provide their employees with a death in service benefit, usually a multiple of salary or fixed amount per employee, in the unfortunate event that an employee dies whilst in service.

Although simple, Group Life is an important way in which employers can help employees prepare and protect their loved ones in the unexpected event of their death.

There are many reasons for an employer to consider a Group Life plan:

Choice A set benefit (fixed sum or multiple of salary) can be provided to all employees or broken down into categories of staff.

Low Cost Cost effective approach to obtaining Life protection compared with individual contracts.

No Exclusions All causes of death are normally covered under a Group Life plan.

Tax Efficient For a Registered Group Life scheme, the company can claim as a business expense tax relief against the cost of providing this benefit.

Tax Free Lump-sum benefits paid to the Trustees do not normally form part of the deceased member's estate. Therefore, they are free of inheritance tax and can be paid immediately as opposed to having to wait for probate to be granted. Registered schemes are subject to the Life Time Allowance.

Excepted Schemes Employer contributions are generally allowable as a business expense. Tax free lump sum benefits would not be subject to income tax and will not count towards the member's Life Time Allowance.

Why Lutine?

Group Life is a core piece of Lutine's business. Over the last 20 years we have developed and refined our Group offering to the point where we believe we are now market leaders in the provision of Group Life solutions, especially for groups of up to 100 lives.



Key Features

- Cover available for Registered, Excepted and EFRB schemes
- Competitive premiums
- Flexible levels of commission paid
- Premiums can be paid annually or monthly
- Streamlined documentation making it simple to go on risk
- High Free Cover Limits, calculated by the number of employees x £20,000 subject to maximum limits available
- Group Life cover available for 3 lives upwards
- 72 hour quotation service
- 48 hour re-quote service
- Temporary absence to Normal Retirement Date
- Cover to age 70 available
- Highly rated security for your clients
- Cover available for overseas members or unusual schemes

Our Group team have many years of technical knowledge and experience and is here to assist you every step of the way.

All references to taxation are based on Lutine Assurance's understanding of current tax law and practices which could change in the future. Any information provided should be checked by a tax adviser.

How to Arrange Cover

Whatever your requirements, simply email a list of members to: enquiries@lutine.com, including each member's:

- Date of birth or age next birthday
- Gender
- Multiple of salary required
- Salary
- Nature of Business
- Job title
- Usual place of work (including full postcode)

We'll send back a quote on the commission basis you have specified within 3 working days.

Call

Phone us for more information or technical assistance on the number below, selecting option 1 when prompted.

Tel: 0121 200 1919

Download a Form

You can also download our Group Life documentation from www.lutine.com

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