



Assurance Services Limited

Your life is our business.



Personal Protection

Mortgage Payment Protection Insurance.

Despite it being many people's dream to own their own home only a small proportion of the UK's homeowners have **Mortgage Payment Protection Insurance** in place. Today's current economic climate means **Mortgage Payment Protection Insurance** must be an important consideration for any first time buyers or existing mortgage holders.

Mortgage Payment Protection Insurance is an important consideration for first time buyers or current mortgage holders.

Why do you or your clients need Mortgage Payment Protection Insurance?

It is important to remember that whilst the Government is able to assist with mortgage repayments during periods of unemployment, such help should not be relied upon wholly as there are specific criteria requirements which must be met in order to get assistance.

These range from maximum savings permitted and the value of the outstanding mortgage for which assistance would be given. Many UK mortgage holders are not eligible for any government assistance at all or find that the assistance they can get only goes so far in easing the financial strain.

With home repossession unfortunately now becoming a very real possibility for many of the UK's homeowners, it is prudent to safeguard against this threat and to have security in today's increasingly precarious economic climate.

The emphasis is now on individuals to take more responsibility for their financial wellbeing. Mortgage Payment Protection Insurance should be given serious consideration, whether a mortgage has just recently been taken out or has been in place for some time.

This insurance not only covers mortgage repayments and other related outgoings through loss of employment due to redundancy but also offers protection if the homeowner is unable to work due to an accident or sickness.

Why Lutine?

Lutine's MPPI Online cover has been developed for intermediaries and IFAs who are committed to providing their clients an excellent standard of service and a comprehensive personalised solution.



Key Features

- Variable types of cover: accident, illness and involuntary unemployment cover, accident and illness cover only or involuntary unemployment cover only
- This insurance is underwritten 100% by Lloyd's Syndicate 5820. The Lloyd's Managing Agent for Lloyd's Syndicate 5820 is Jubilee Managing Agency Limited
- The first three months of cover are free. After that premiums are payable monthly by Direct Debit
- The policy is designed to protect your monthly mortgage repayments, for up to 12 months any one claim, should you be unable to work due to involuntary unemployment and/or (depending on which cover option you select), an accident or illness
- Cover for involuntary unemployment also includes giving up work to become a full-time carer
- The maximum monthly amount payable is £2,000 provided that it does not exceed 125% of your client's monthly mortgage repayments or 75% of his/her gross monthly earnings, whichever is the lower amount
- Customer care programme available
- Back to day one cover
- Competitive pricing at £3.95 a month per £100 of monthly benefit

How to Arrange Cover

Online

To arrange Mortgage Payment Protection Insurance through Lutine you will need to register online at www.lutine.com

Call

If you have any questions or queries relating to registration please call

Tel: 0121 200 4994

Email

Alternatively, send your query to this email address helen.barney@lutine.com

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